

**Form CRS**

Allio Markets, LLC is registered as a broker-dealer with the US Securities and Exchange Commission (“SEC”) and is a member of FINRA and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers and investing.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We offer brokerage services to retail customers of our affiliate, Allio Advisors, LLC, a “robo” adviser that offers portfolio management through an online interface. We accept purchase and sell orders for equity securities and ETFs from Allio Advisors exercising its investment discretion on your behalf [or from you directly] to be executed through our clearing firm. We do not make recommendations to retail customers concerning such securities. We do not monitor your investments. We do not accept discretionary authority over your account, and Allio Advisors or you make the ultimate decision regarding the purchase or sale of investments. We do not offer advice with respect to your investments, as these are determined by your investment adviser, Allio Advisors. We do not have a minimum account size.

**Conversation Starter:**

1. *Given my financial situation, should I choose a brokerage service? Why or why not?*
2. *How will you choose investments to recommend to me?*
3. *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**WHAT FEES WILL I PAY?**

We do not charge transaction-based fees (commissions) to retail investors. You will pay our affiliate, Allio Advisors, management fees based on the amount of assets the advisor manages. You will not be charged more when there are more trades in your account. We therefore do not have an incentive to encourage you to trade often. The clearing firm may charge you various fees such as account opening fees, custodian fees, maintenance fees, Fed wire fees, ACH return fees, and other transactional fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. .

**Conversation Starter:** *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

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**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

We *do not* provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means:

- We receive a portion of the interest paid on your cash balances, and therefore we may encourage you to bring in more cash to your account,
- We may receive payment for order flow from other brokers with which we place trades, and this may influence our choice of brokers.

Here are some examples to help you understand what this means:

- We may receive compensation from third parties when we trade for your account. We may receive payment for order flow from other brokers with which we place trades, and this may influence our choice of brokers.

**Conversation Starter:** *“How might your conflicts of interest affect me, and how will you address them?”*

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our brokers are compensated by salary and bonus. This compensation is in the form of cash.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our Firm and our financial professionals.

**Conversation Starter:** *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

You can find additional information about our brokerage services at [www.alliofinance.com](http://www.alliofinance.com), and you can request an up-to-date copy of this relationship summary from your broker or by calling 845-475-7905.

**Conversation Starter:** *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*

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*Summary of Material Changes:*

We updated the fees section and eliminated the fees charged to your account by Allio Markets LLC. Our broker-dealer no longer charges retail investors fees.